

Bridges From School to Work, Inc.
2024 Annual Consolidated Budget

	Actual 12/31/2022	Projected 12/31/2023	Budget 2023	Budget 2024
Grant Revenue				
<i>SELECT MATERIAL GRANTS</i>				
J. Willard & Alice S. Marriott Foundation	4,002,139	4,010,826	4,000,000	4,000,000
Forgiveness of Payroll Protection Program Loan	953,264	-	941,196	-
Mathematica Nextgen	604,800	906,000	741,600	594,400
Chicago Cook County Workforce Partnership	450,263	402,445	577,126	400,000
Booth Ferris Foundation	300,000	-	150,000	150,000
San Francisco Dept. of Children, Youth & Their Families	282,499	297,264	257,741	267,406
CBRE	250,000	200,000	250,000	200,000
Johnson Scholarship Foundation	250,000	250,000	250,000	250,000
State of Illinois Dept. of Human Services Vocational Rehabilitation	237,360	93,550	172,000	100,000
May & Stanley Smith Charitable Trust	200,000	100,000	100,000	-
Pinkerton Foundation	200,000	-	150,000	100,000
Texas Workforce Commission - Temporary Assistance for Needy Families	195,985	179,328	204,200	225,000
Boston Public Schools	150,000	50,000	50,000	37,500
Mother Cabrini Health Foundation	150,000	175,000	150,000	175,000
Massachusetts Rehabilitation Commission - PreETS	140,646	85,656	140,000	90,000
Liberty Mutual Foundation	135,000	200,000	100,000	100,000
Taft Foundation	135,000	135,000	135,000	170,000
Atlanta Public Schools	125,000	125,000	125,000	125,000
Revenue from other grants & contracts	1,146,360	1,395,052	2,118,860	2,105,000
Total Grant Revenue	9,908,316	8,605,121	10,612,723	9,089,306
Interest Income	10,679	8,799	-	9,000
Dividends Income	210,415	52,422	50,000	52,000
Realized Gain / (Loss) on Investment	(183,541)	105,222	-	-
Unrealized Gain / (Loss) on Investment	(743,055)	-	-	-
Investment Service Fees (Expenses)	(18,771)	(19,515)	(17,000)	(20,000)
Bad Debt Expense	(90,135)	-	-	-
Contributions Corporate	5,000	12,575	-	-
Contributions Individuals	12,997	4,554	-	-
Contributions - Foundations	-	725	-	-
Donated Professional Services	135,615	200,000	150,000	150,000
Gala - Corporate Pledges	2,132,478	2,092,101	2,005,000	2,200,000
Gala - Individual Pledges / Contributions	70,421	24,950	-	-
Gala - Foundation Pledges	-	71,567	-	-
Total Other Revenue	1,542,103	2,553,400	2,188,000	2,391,000
Total Revenue	11,450,419	11,158,521	12,800,723	11,480,306

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Expenses				
Salaries & Wages	5,010,224	5,286,811	5,648,446	5,599,734
Severance Payouts	-	-	-	1,030
Temporary Labor	122,659	35,091	149,920	-
Bonus Expense Accrual	660,635	745,380	509,271	782,431
Total Salaries	5,793,518	6,067,283	6,307,637	6,383,195
Paid Time Off (PTO) Accrual	476,338	570,738	539,707	569,017
Holiday Pay	173,368	215,447	243,680	267,073
FICA Tax Expense	449,951	417,013	467,139	495,836
FUTA Tax Expense	4,790	-	3,945	-
SUTA Tax Expense	29,194	30,663	30,390	30,200
Health & Dental Insurance	492,959	605,757	733,330	639,258
Funeral	2,699	6,320	10,200	9,000
Retirement Plan Contributions	161,252	109,616	163,850	128,171
Other employee benefits	52,192	148,091	45,275	161,551
Total HR Benefits	1,842,743	2,103,644	2,237,515	2,300,107
Total Salaries and HR Benefits	7,636,261	8,170,927	8,545,152	8,683,302
Associate Relations / Employee Welfare	10,467	33,048	32,700	46,390
Audit and Tax Preparation Expenses	36,251	80,654	38,000	50,000
Bank Fees & Charges	32,828	12,210	26,500	13,000
Board Meeting Expenses	8,964	1,813	9,000	4,000
Bridges Recognition Receptions	6,722	21,914	24,500	41,500
CARF Certification Expenses	18,072	910	-	-
Cell Phone	73,202	64,719	82,240	77,680
Com Area Maintenance / Property Tax	18,128	2,998	4,022	2,004
Community Outreach Expense	9,845	11,332	5,900	12,063
Consultant Expense - Bridges Program		38,345	1,750	7,685
Consultant Expense - Development	352,433	164,987	405,600	28,800
Consultant Expense - Fundraising	266,618	338,226	338,000	390,305
Consultant Expense - Information Technology	36,724	105,718	48,000	22,500
Consultant Expense - Undesignated	12,598	-	-	27,933
Contracts - Program Related		5,475	-	-
DC Fundraiser	326,103	325,584	320,185	374,425
Depreciation and Amortization	767	-	-	20,022
Employee Professional Dues	-	-	-	400
Employment Verification Expenses	14,681	78,125	19,600	79,448
Equipment Rental	-	1,434	-	-
HR Services	129,341	193,113	187,092	214,170
Information Technology / Telecommunications	232,390	193,004	138,582	161,549
Insurance-Other	9,482	45,901	43,688	47,867
Interest Expense	12,068	-	-	-
Legal Services	135,615	205,000	150,000	150,000
Local Travel	47,405	49,845	97,504	77,104

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Maintenance & Repairs	5,104	215	4,550	450
Membership dues - organization	8,295	3,638	6,260	1,240
Moving / Office Relocation Expenses	3,395	9,286	2,000	-
National All Staff Meeting	143,215	-	-	-
National/Overnight Travel	72,225	84,676	99,535	79,172
Non-Capitalized Office Equipment	178,811	13,714	27,150	23,500
Occupancy/Office Rent	478,541	425,263	418,390	472,007
Office Expense - Non Supplies	60,816	11,295	10,521	12,939
Office Parking	37,335	32,187	45,020	37,600
Office Supplies	11,640	8,585	12,200	13,317
Participant Expenses (Student Related)	31,949	17,103	32,860	27,140
Postage and Shipping	10,672	6,463	14,980	7,005
Professional Services - Other	-	1,109	-	200
Printing	6,774	7,492	13,725	7,275
Recruiting Costs	7,938	3,163	12,000	3,500
State Registration Fees & Membership Dues	-	12,653	-	5,415
Subscriptions	828	5,649	4,579	6,250
Taxes, Fines, Late Fees & Penalties	(12,048)	692	1,025	750
Telephone	3,731	2,392	3,996	2,275
Training & Development	66,589	66,938	69,820	83,938
Translation/Interpreters	1,271	69	475	200
Utilities	11,018	10,516	6,315	10,000
Total Other Expenses	2,918,803	2,697,452	2,758,264	2,643,018
Total Expenses	10,555,064	10,868,379	11,303,416	11,326,320
Change in Net Assets	895,355	290,142	1,497,307	153,986