

Bridges From School to Work, Inc.
Consolidated Budget

	Actual 2023 Jan 1 - Dec 31 2023	Budget 2024 Jan 1 - Dec 31 2024	Forecast Jan 1 - Dec 31 2024	Budget Jan 1 - June 30 2025
Revenues				
Total Grant Revenue - Corporate	1,140,200	794,400	1,082,916	40,000
Total Grant Revenue - Foundation	5,865,700	6,040,000	5,152,612	2,655,000
Total Grant Revenue - Government	2,047,604	2,064,906	2,017,166	1,216,451
Total Other Revenue	551,130	150,000	3,293	-
Total Contributions	72,811	190,000	23,655	53,025
Total Gala Revenue	2,255,338	2,200,000	2,140,993	2,250,000
Total Investment Income	655,863	41,000	755,748	102,500
Total Revenues	12,588,646	11,480,306	11,176,382	6,316,976
Expenses				
Salaries - Regular Hours Worked	5,126,439	5,599,734	5,436,705	3,016,920
Temporary Labor	32,279	-	18,793	-
Bonus Expense Accrual	865,080	783,462	591,490	295,745
Total Salaries	6,023,798	6,383,196	6,046,988	3,312,665
Payroll taxes	28,903	-	(5,111)	-
FICA Tax Expense	415,370	495,838	469,814	285,252
SUTA Tax Expense	33,033	30,200	18,912	35,748
Retirement plan contributions	109,512	128,172	154,855	76,182
Health and Dental Insurance	551,575	639,257	612,086	344,860
Other employee benefits	143,731	161,551	170,939	98,068
Paid Time Off (PTO) Accrual	589,100	569,017	549,214	311,453
Holiday Pay	203,334	267,071	263,636	161,099
Funeral	6,735	9,000	4,440	5,700
Total HR Benefits	2,081,294	2,300,106	2,238,785	1,318,362
Training and Development	91,522	83,938	35,741	31,635
Employee Professional Dues	-	400	80	80
Associate Relations /Employee Welfare	19,537	46,390	47,029	28,680
Consultant Expense - Bridges Program	42,435	7,685	6,235	1,000
Interpreters	69	200	-	50
Consultant Expense - Fundraising	342,926	390,305	305,329	257,813
Consultant Expense - Development	164,987	28,800	41,200	22,800
HR Services	212,938	214,170	202,754	108,118
Consultant Expense - Undesignated	-	27,933	5,870	7,500
Recruiting Costs	5,172	3,500	97,922	43,510
Audit and Tax Preparation Expenses	80,654	50,000	60,615	60,000
Legal services	521,499	150,000	-	-
Consultant Expense - Information Technology	101,757	22,500	63,776	15,000
Professional Services - Other	1,444	200	3,522	-
Contracts - Program Related	5,475	-	-	-
Office Supplies	9,919	13,317	7,458	5,940
Non-Capitalized Office Equipment	31,641	23,500	80,811	30,000
Office Expense - Non Supplies	13,786	12,939	15,197	7,123

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Participant Expenses	18,117	27,140	19,337	16,450
Employment Verification Expenses	84,467	79,448	30,260	21,525
Subscriptions	6,285	6,250	6,785	4,400
Postage & Shipping	6,425	7,005	4,814	2,820
Printing	8,488	7,275	6,975	4,765
Occupancy / Office Rent	434,442	472,007	436,661	303,800
Office Parking	31,544	37,600	29,218	20,630
Common Area Maintenance - Property Tax	5,364	2,004	2,107	982
Moving / Office Relocation Expenses	9,285	-	7,457	-
Utilities	13,219	10,000	15,125	7,600
Information Technology / Telecommunications	200,244	161,549	161,779	101,921
Maintenance and Repairs	791	450	474	250
Equipment Rental	88	-	-	-
Furniture Rental	-	-	13,524	7,506
Depreciation and Amortization	-	20,022	-	-
Telephone	2,841	2,275	2,590	1,370
Cell Phone	66,820	77,680	77,379	45,780
Bridges Recognition Dinner	28,570	41,500	30,971	19,500
DC Fundraising Event	325,606	374,425	367,832	374,425
Board Meeting Expenses	1,813	4,000	1,386	1,800
Community Outreach Expense	10,702	12,063	101,627	47,090
CARF Certification Expenses	910	-	991	10,000
Bank Fees and Charges	12,357	13,000	10,784	5,500
State Registrations Fees & Membership Dues	14,478	5,415	10,918	5,813
Membership dues - organization	5,897	1,240	4,395	2,998
Insurance - Other	45,901	47,867	32,935	39,503
Taxes, Fines & Penalties	1,557	750	2,316	200
Local Travel	50,197	77,104	62,419	47,750
National / Overnight Travel	79,909	79,172	86,187	64,652
Miscellaneous expenses	75,061	-	230	150
Total Other Expenses	3,187,139	2,643,018	2,501,015	1,778,429
Total Expenses	11,292,231	11,326,320	10,786,788	6,409,456
Change in Net Assets	1,296,415	153,986	389,594	(92,480)